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April 25, 2017

Re : Resolutions of the Annual General Shareholders' Meeting No. 1/2017

Attn : President
The Stock Exchange of Thailand

Charoen Pokphand Foods Public Company Limited would like to inform that the Annual General Shareholders' Meeting No. 1/2017 convened on April 25, 2017 passed the resolutions as follows:

1. Adoption of the Minutes of the Annual General Shareholders' Meeting No. 1/2016 held on April 22, 2016. The voting results were as follows:
 - Approved 5,609,023,603 votes, equal to 99.99% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 136,388 votes and Abstained 394,200 votes.
2. Acknowledgement of the report on the Company's operating results for the year 2016
3. Approval of the statements of financial position and the statements of income for the year ended December 31, 2016. The voting results were as follows:
 - Approved 5,607,675,495 votes, equal to 99.99% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 100 votes and Abstained 2,000,700 votes.

4. Approval of no appropriation of profit as an additional legal reserve, and approval of dividend payment from the Company's operating results of the year 2016 at Baht 0.95 per share in total. In this regard, the Company already distributed the first dividend payment to shareholders as an interim dividend at Baht 0.50 per share on September 8, 2016. Therefore, the remaining dividend for the second dividend payment shall be at Baht 0.45 per share for 7,742,941,932 ordinary shares, which have the rights to receive the dividend, totaling Baht 3,484,323,869.40. The second dividend payments will be paid from dividends received from the Company's subsidiaries. Such dividends were appropriated from the taxable profits of the subsidiaries, which are subject to 20% corporate income tax. Therefore, recipients who receive the said dividends are subject to withholding tax according to rules and conditions of the Revenue Code. However, recipients who are natural persons shall be entitled to a tax credit in accordance with Section 47 bis of the Revenue Code.

In this regard, the record date for the right to receive the dividend is set on May 8, 2017 and the share register book shall be closed on May 9, 2017 for Thailand Securities Depository Co., Ltd. to collect the shareholders' names in compliance with the third paragraph of Section 225 of the Securities and Exchange Act B.E. 2535. Additionally, the dividend payment will be made on May 24, 2017. The voting results were as follows:

- Approved 5,608,238,895 votes, equal to 99.97% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 1,603,100 votes and Abstained 61,300 votes.
5. Approval of the re-appointment of Dr. Pongsak Angkasith, Pol. Gen. Phatcharavat Wongsuwan and Mrs. Arunee Watcharananan, whose terms were due on the date of this Annual General Shareholders' Meeting No. 1/2017, be directors of the Company for another term and the appointment of Mr. Sooksunt Jiumjaiswanglerg and Mr. Sukhawat Dansersuk as new directors in replacement of Dr. Veeravat Kanchanadul and Mr. Sunthorn Arunanondchai, whose terms were due on the date of this Annual General Shareholders' Meeting No. 1/2017, with the following voting results:
 - 1) Dr. Pongsak Angkasith
 - Approved 5,606,991,475 votes, equal to 99.95% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 2,866,600 votes and Abstained 115,000 votes.
 - 2) Pol. Gen. Phatcharavat Wongsuwan
 - Approved 5,585,366,938 votes, equal to 99.56% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 24,542,337 votes and Abstained 63,800 votes.

- 3) Mrs. Arunee Watcharananan
 - Approved 5,478,377,355 votes, equal to 98.38% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 90,387,739 votes and Abstained 41,207,981 votes.
- 4) Mr. Sooksunt Jiumjaiswanglerg
 - Approved 5,458,294,955 votes, equal to 98.02% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 110,476,339 votes and Abstained 41,206,781 votes.
- 5) Mr. Sukhawat Dansersuk
 - Approved 5,485,488,453 votes, equal to 98.50% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 83,282,841 votes and Abstained 41,206,781 votes.
6. Approval of the remuneration of directors for the year 2017 at the same rate as those of the year 2016, comprises monthly and special remuneration with no any other forms of remuneration to be paid, as follows:
 - 1) Monthly remuneration

Chairman	200,000 Baht per month
Vice Chairman	150,000 Baht per month
Director	100,000 Baht per month
 - 2) Special remuneration of entire Board of Directors at the rate of 0.50% of the annual dividend of each year. The special remuneration will be allocated to each director at the discretion of the Board of Directors.

Nonetheless, any director being the Company's employee or holding a position as a member of sub-committees such as audit committee shall receive the director's remuneration as above mentioned in addition to his/her salary as employee or remuneration as member of sub-committees, as the case may be.

The voting results were as follows:

- Approved 5,560,234,970 votes, equal to 99.11% of the total number of votes of shareholders who attend the meeting.
- Objected 630,914 votes and Abstained 31,500 votes.

In this agenda, there were 49,082,791 shares had no right to vote.

7. Approval of the appointment of Mr. Charoen Phosamritlert, C.P.A (Thailand) Registration No. 4068, Mr. Veerachai Ratanajaratkul, C.P.A. (Thailand) Registration No. 4323 and Miss Sujitra Masena, C.P.A. (Thailand) Registration No. 8645 of KPMG Phoomchai Audit Ltd. be the auditors of the Company for the year 2017, whereby any of the appointed auditors shall have the authority to audit and express their opinions on the financial statements of the Company. In addition, the shareholders approved the annual audit fee of Baht 3,440,000 for the annual audit and quarterly review of the separate financial statements and the consolidated financial statements of the Company for the year 2017. The voting results were as follows:
 - Approved 5,605,058,575 votes, equal to 99.97% of the total number of votes of shareholders who attend the meeting and cast their votes.
 - Objected 1,830,100 votes and Abstained 3,091,500 votes.

Please be informed accordingly.

Sincerely yours,

Patchara Chartbunchachai

(Miss Patchara Chartbunchachai)
Company Secretary